

Colorado Water and Sewer Funding Coordination Committee



Colorado Department
of Public Health
and Environment

COLORADO DEPARTMENT OF LOCAL AFFAIRS

ENERGY AND MINERAL IMPACT ASSISTANCE PROGRAM



ENERGY AND MINERAL IMPACT ASSISTANCE PROGRAM

- ◆ Eligible recipients: “political subdivisions socially or economically impacted by the development, processing or energy conversion of minerals and mineral fuels...”

ENERGY AND MINERAL IMPACT ASSISTANCE PROGRAM

◆ Grants:

- 💧 Tier I – 0 to \$200,000
- 💧 Tier II - \$200,000 to \$2,000,000
- 💧 in circumstances where a project presents a compelling need, addresses significant impacts, represents a unique opportunity for enhanced quality of life, or is of significance in strengthening a community, the maximum grant may be increased.

◆ Loans:


- 💧 for domestic water treatment and distribution system improvements (not for raw water)
- 💧 5%, up to 20 years

ENERGY AND MINERAL IMPACT ASSISTANCE PROGRAM

◆ Funding availability:

- Application deadlines April 1, August 1 and December 1
- Over \$22 million awarded for local water and sewer projects in 2006
- About one-fifth of all requests are water and sewer


Opportunities for Improvement

- ◆ Expand Advisory Committee Make-up
 - ◆ Review Criteria for Eligibility
 - ◆ Three Categories of Grants
 - ◆ Modify Match Requirements
 - ◆ Hearing Participation/Location
 - ◆ Expand Reporting
 - ◆ Consultation with Stakeholders
 - ◆ Implement Changes in 2008-2009
- 
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COLORADO DEPARTMENT OF LOCAL AFFAIRS

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

**for water, sewer and other public
facilities projects**

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COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

– Eligible recipients:

- "Non-entitlement" municipalities and counties
- Special districts and private non-profit entities may be sub-recipients

– Eligible activities: Public facilities and services that:

- Primarily benefit low and moderate income persons
- Eliminate slum or blight
- Address other urgent needs, that is needs of recent origin that present a serious and immediate threat to the public health or safety and for which there are no other funding sources

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

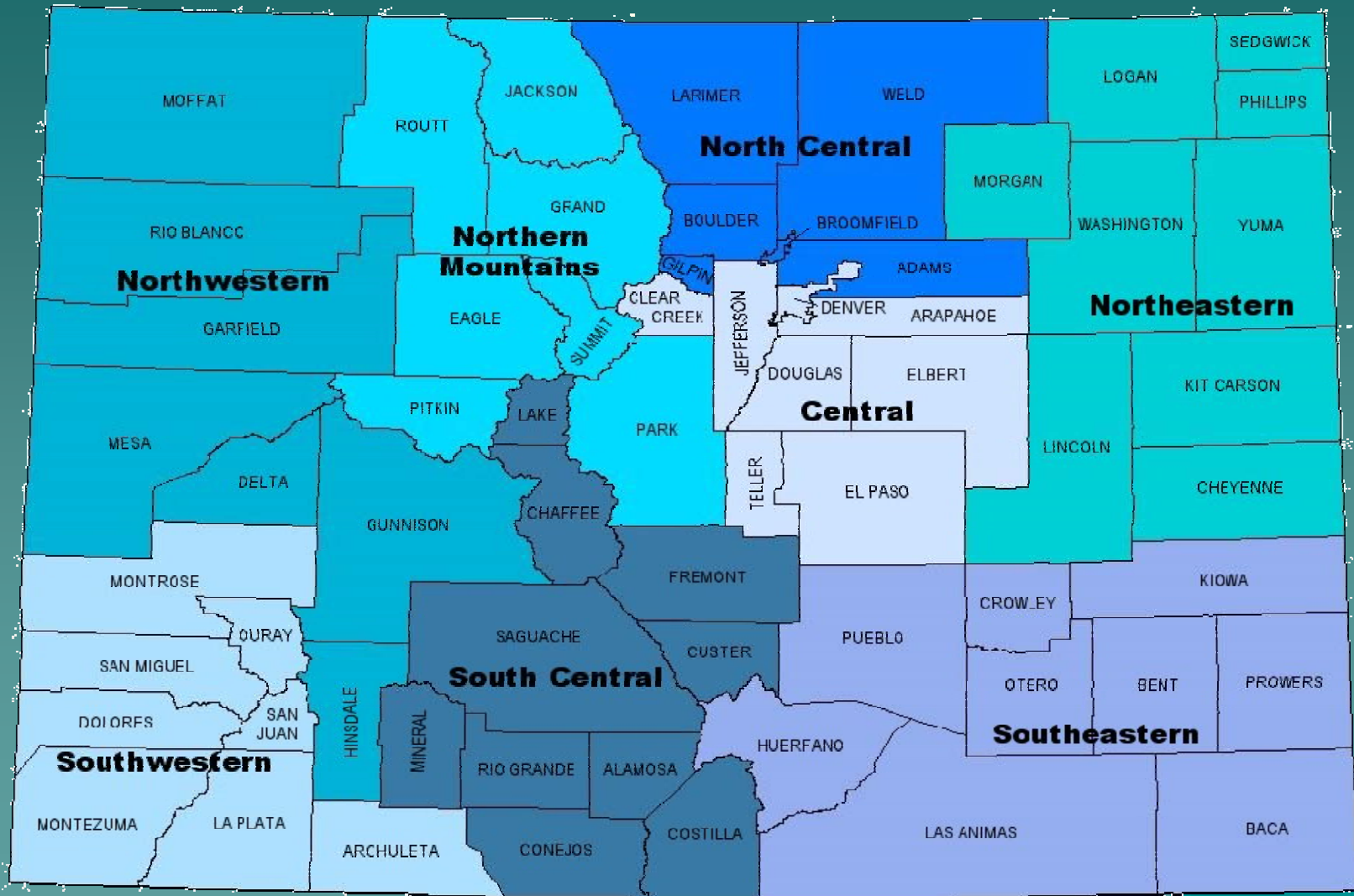
◆ Grants:

- ◆ Suggested Maximum \$500,000

◆ Funding availability:

- ◆ About \$3 million for water, sewer and other public facilities
- ◆ Application deadline December 1st and ongoing as funds permit
- ◆ Subject to federal environmental review, Davis - Bacon and other requirements

DOLA FIELD REGIONS



DOLA FIELD REPRESENTATIVES

SOUTHEASTERN Lee Merkel 719-544-6577	NORTHWESTERN Jack Kirtland 970-248-7333
SOUTH CENTRAL Debra Downs 719-852-9429	NORTH CENTRAL Don Sandoval 970-679-4501
SOUTHWESTERN Ken Charles 970-247-7311	CENTRAL Clay Brown 303-273-1787
NORTHEASTERN Greg Etl 970-867-4961	NORTHERN MOUNTAINS Greg Winkler 970-668-6160



COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY

AUTHORITY PROGRAMS

Water Revenue Bonds (1981)

Water Pollution Control Revolving Fund (1988)

Small Water Resources Projects (1989)

Drinking Water Revolving Fund (1995)

Small Hydropower Loan Program (2009)



COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY

WATER CONSERVATION PLANS

Governmental agencies supplying, distributing or otherwise providing more than 2,000 acre-feet of water per year at retail must have an approved water conservation plan (approval from the Colorado Water Conservation Board) as defined by Section 37-60-126, C.R.S. prior to the release of new loan proceeds from the Authority or the CWCB.



COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY

COLORADO – WATER POLLUTION CONTROL REVOLVING FUND & DRINKING WATER REVOLVING FUND

➤3 Agencies involved

Water Quality Control Division – technical

Division of Local Government – outreach and financial analyses

Water and Power Authority – loans, budgets, audits and reports

Also provides required 20% State Match.

Projects are funded based on priority criteria established in the Intended Use Plan (e.g., public health hazard, readiness to proceed, enforcement/compliance schedule, small community, etc.)

➤Loan program

Direct Loan – (loans up to \$2,000,000) 20 years at 3%

**Disadvantaged Communities Loans – Governmental Agencies of population 5,000 or less
and MHI ≤ 61% 0% loan rate, MHI between 61% & 80% 1.5% loan rate**

DWRF Disadvantaged loans can be up to 30 years

Leveraged loan – (loans over \$2,000,000) 20 years at 80% of AAA/Aaa/AAA bond rate



COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY

WATER REVENUE BOND PROGRAM

Projects

Water and wastewater treatment plants, pump stations, dams/reservoirs, water rights, pipelines, wells, meters, reuse, storage tanks, etc., including facilities for streamflow improvements and for stabilization of stream and river banks.

Loans

- \$300,000 to \$500,000,000**
- Cost of issuance up to \$250,000 is covered by the Authority (currently)**
- Arbitrage rebate calculations and trustee fees are paid by the Authority**
- No subsidy on interest rates**
- Interest rates based on market rate for AAA/AA insured revenue bonds (if available)**
- Terms are generally 20 years or less, but can be longer.**
- Debt Service Reserve Fund Required (if surety bond not available)**
- Low Coverage Requirements**



COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY

SMALL HYDROPOWER LOAN PROGRAM

Projects

New hydropower facilities (5 Megawatts or less); Includes turbines (mechanical and electrical), pipelines, necessary remodel/reconfiguration of the building housing the facilities and transmission lines.

Loans

Maximum loan of \$2 million per governmental agency

Interest rate is 2%

Maximum term is 20 years

A FERC or BOR exemption or permit is required

Matching Grants

For feasibility studies, design and permitting

\$15K per governmental agency

1\$ to 1\$ match is required

All 2009 grants have been obligated. Additional funds may be available for 2010.



COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY

LOANS EXECUTED
January 31, 2009

INTERIM LOANS

1 Loans (currently) \$ 278,187

WATER REVENUE BONDS

16 Loans (1986 – current) \$393,765,000

SMALL WATER RESOURCES PROJECTS

48 Loans (1990 – current) \$149,590,000

DRINKING WATER REVOLVING FUND

106 Loans (1995 – current) \$303,953,258

WATER POLLUTION CONTROL REVOLVING FUND

157 Loans (1989 – current) \$755,555,216

TOTALS

328 Loans \$1,603,141,688



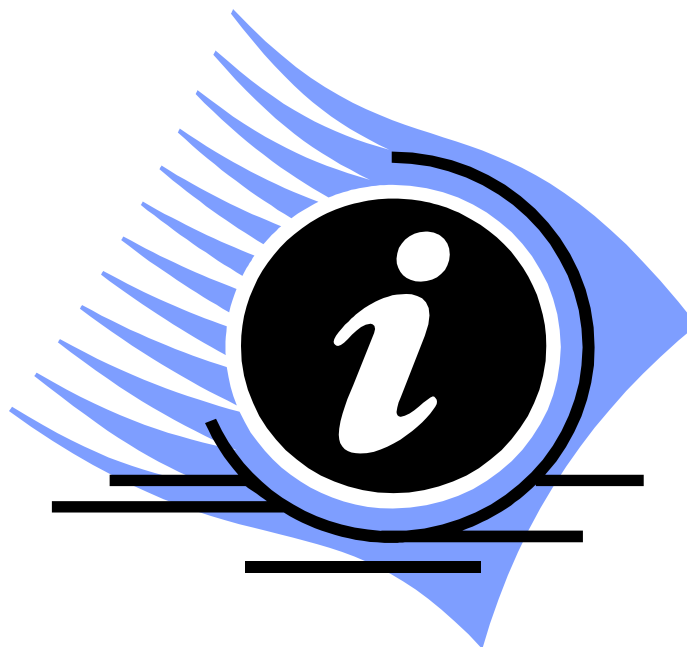
COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY

CONTACT INFORMATION

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OUTREACH & PROJECT ASSISTANCE UNIT

CDPHE - Water Quality Control Division



Drinking Water & Wastewater Revolving Fund

- ✓ A low-interest loan program to fund drinking water and wastewater related projects that will;
 - Bring water and wastewater systems into compliance or;
 - Keep systems in compliance with the Safe Drinking Water Act and the Clean Water Act.
- ✓ Disadvantaged Community Program
 - Maximum Loan Amount \$2 million
 - Population ≤ 5000
 - Terms up to 20 years for wastewater and 30 years for drinking water or for the useful life of the project
 - Income Surveys can be conducted by Districts with support from DOLA

Eligible Drinking Water Projects

- Treatment facilities
- Distribution/transmission lines
- Treated water storage
- Source water protection
- Water conservation (e.g. dual water lines)
- Meters
- Supply
- *(note: dams, reservoirs, water rights, fire protection and growth related projects are ineligible)*

Eligible Wastewater Projects

- Wastewater Treatment Facilities
- Interceptor/Collection Lines
- Bio-solid Facilities
- Stormwater Systems
- Re-use Facilities
- Non-Point Source

Funding Process for the Revolving Fund Programs

- Project must be identified on the current Intended Use Plan Eligibility List
- Completion of an Eligibility Assessment (DWRF only)
- Preliminary Engineering Report:
 - Demonstrates the need for the project,
 - Evaluates alternatives, and
 - Provides cost estimates
- Public participation
- Environmental Assessment/Categorical Exclusion
- Technical, Managerial and Financial review/approval (DWRF only)
- Loan application submittal/approval
- Plans and specifications approval **required regardless of funding source*
- Federal requirements:
 - Civil rights compliance
 - Certification regarding “Debarred and Suspended” contractors
 - Minority Business Enterprise/ Women-owned Business Enterprise participation (MBE/WBE)
- Final inspection
- One year Certification (WPCRF only)

Pre-loan Assistance Program

- ✓ \$10,000 Planning and/or design grants available for governmental entities to assist with meeting federal requirements of the State Revolving Fund loan programs
 - Preliminary Engineering Report
 - Technical, Managerial and Financial Assessments (required for drinking water projects only)
 - Environmental Assessment
 - Plans and Specifications
 - Legal Fess associated with the formation of legal entity capable of receiving Revolving Fund Assistance
- ✓ Maximum available in each program is \$100,000 per year (ten \$10,000 grants)

Pre-loan Assistance Program

Funding Criteria

- Considering funding through the State Revolving Fund loan program
- On current year's Eligibility List
- Population \leq 10,000
- Median Household Income (MHI) lower than the 2000 State median (\$47,203)
- or -
- Current or projected user charges greater than State average:
 - \$37.20 per mo. (water)
 - \$17.82 per mo. (sewer)

Water Quality Financial Solutions Unit
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Elise Masters, Project Coordinator (303) 692-3536
Project Manager Regions



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COLORADO WATER CONSERVATION BOARD



WATER PROJECT LOAN PROGRAM

Presented by Anna Mauss, PE



COLORADO WATER CONSERVATION BOARD

Mission:

To promote the protection, conservation, and development of Colorado's water resources for present and future generations.

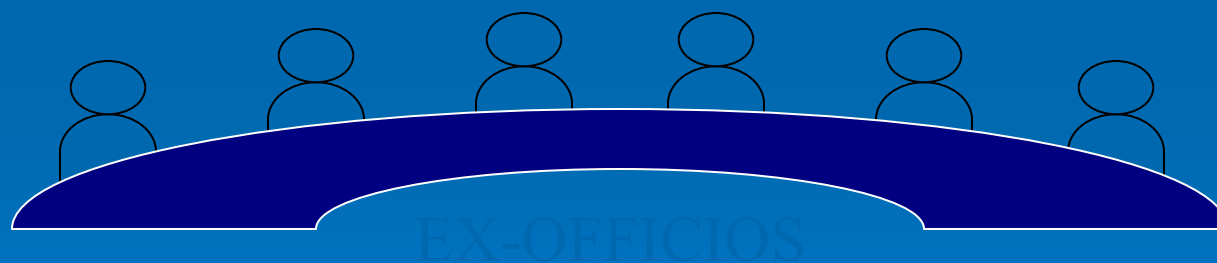
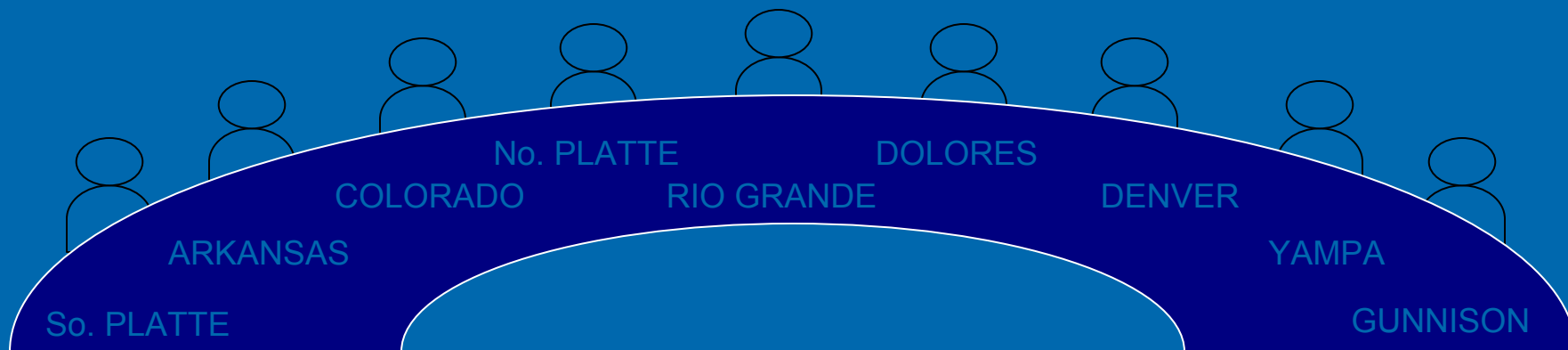
CWCB created in 1937 - 15 member Board of Directors

Areas of Responsibility:

- Water Supply Planning and Finance
- Water Conservation and Drought Planning
- Water Supply Protection (Interstate Compacts)
- Stream and Lake Protection (In-stream flows)
- Watershed Protection & Flood Mitigation
- Intrastate Water Management and Development



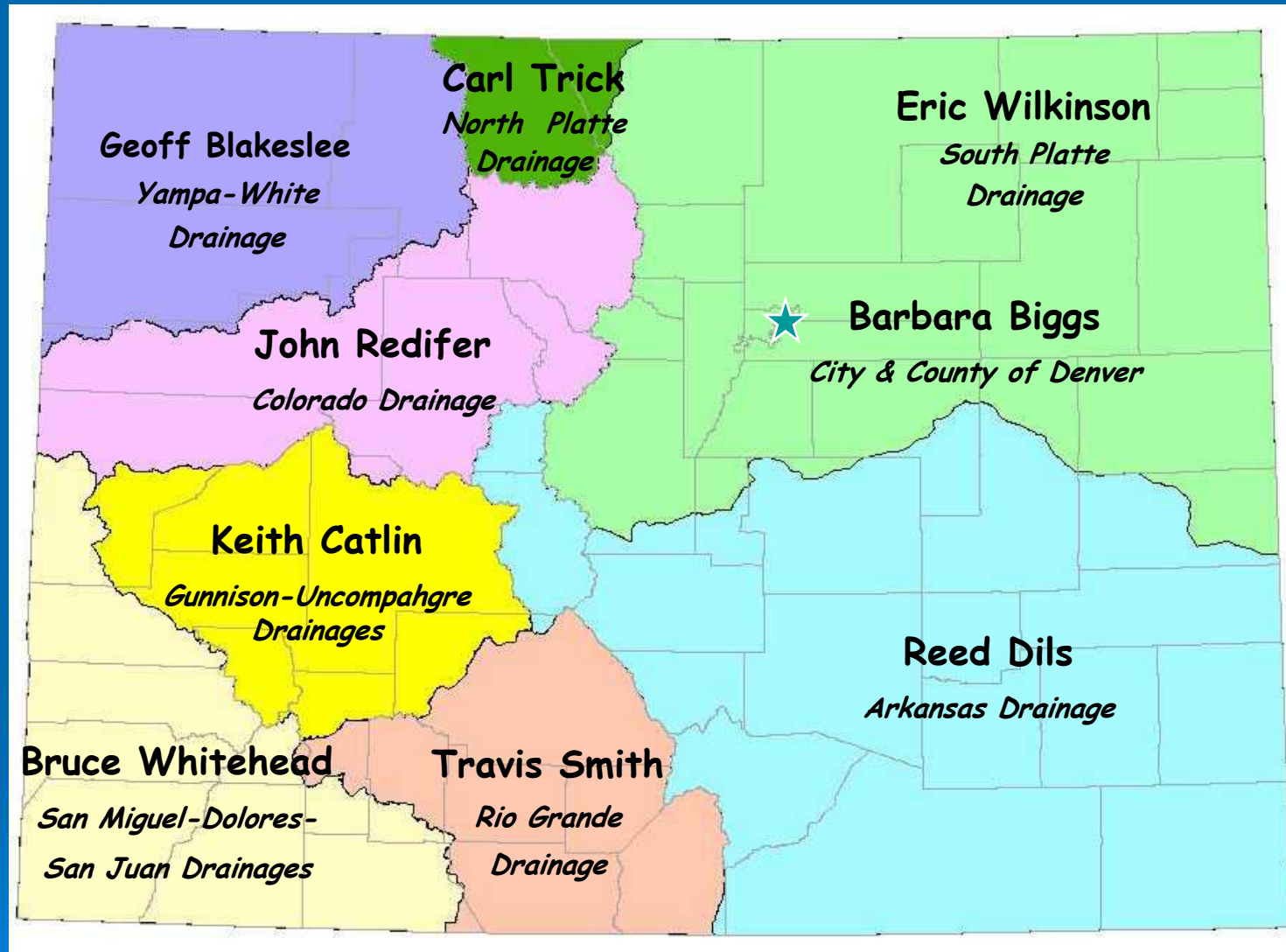
COLORADO WATER CONSERVATION BOARD



- * DNR EXECUTIVE DIRECTOR
- * DWR STATE ENGINEER
- * DOW DIRECTOR

- * CWCB DIRECTOR
- * DEPT. of AG COMMISSIONER
- * ATTORNEY GENERAL

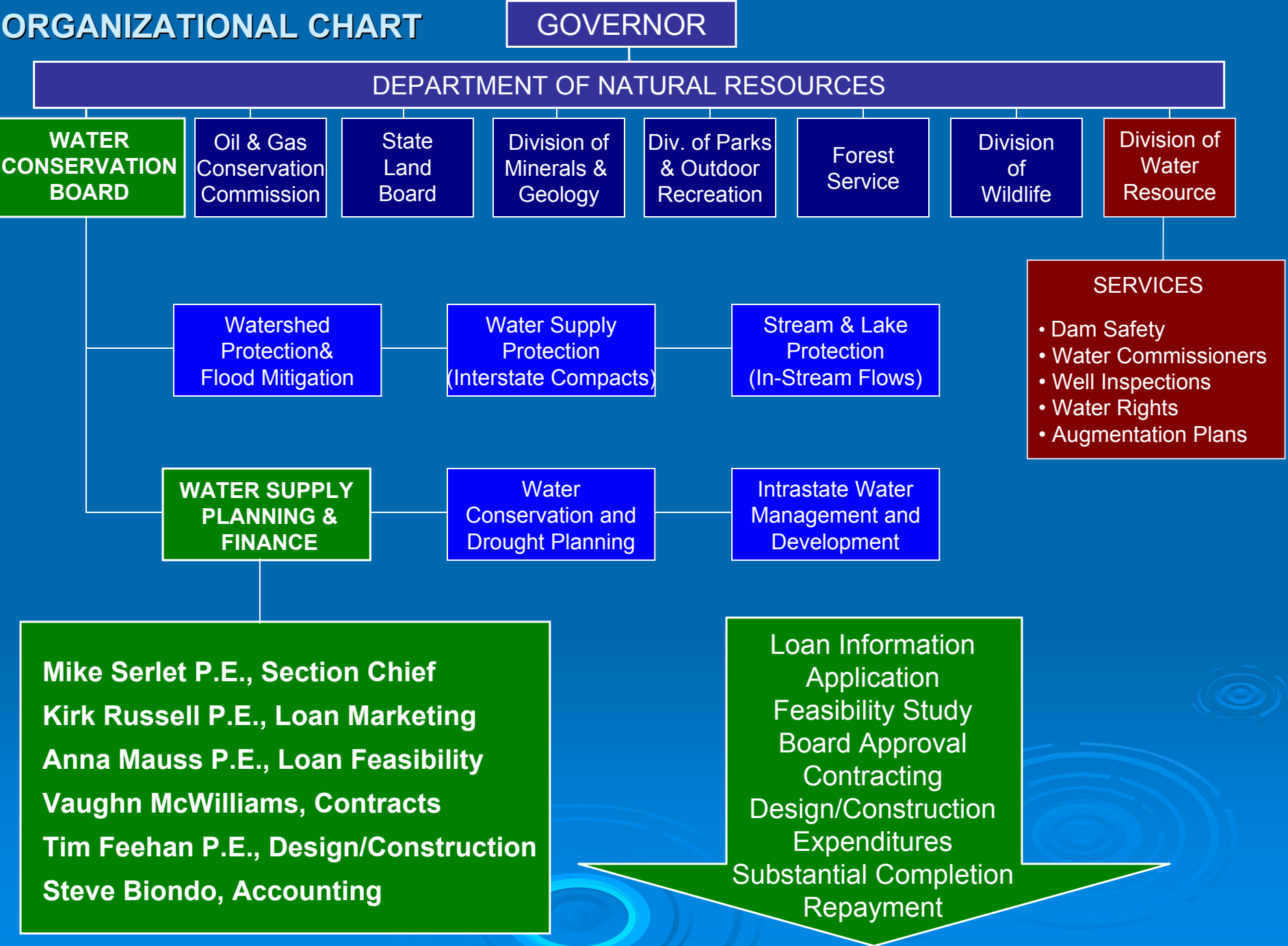
CWCB – Board Representation



Ex-Officio Members:

Harris Sherman, DNR Director (voting) — **John Suthers**, AG (non-voting) — **Dick Wolfe**, State Engineer (non-voting)

John Stulp, DOA Director (non-voting) — **Tom Remington**, DOW Director (non-voting) — **Jennifer Gimbel**, CWCB Director (non-voting)





LOAN PROGRAM OVERVIEW

- Provides low interest loans for **RAW WATER** projects
- Loan funding sources:
 - Construction Fund* - created in 1971
 - Severance Tax Trust Fund Perpetual Base Account* - created in 1997
- 300 completed projects in repayment
- \$30 million available for new loans in 2009/2010



ELIGIBLE PROJECTS

RAW WATER Projects Only

- Reservoirs/Dam Rehabilitation
- River Diversion Structures
- Irrigation Ditches
- Wells & Pipelines
- Water Rights Acquisitions
- Flood Control





ELIGIBLE PROJECTS

- RESERVOIRS - New raw water storage or enlargement of existing reservoirs.
- DAM REHABILITATION - To meet safety standards and recover restricted storage capacity.
- WATER SUPPLY SYSTEMS - Rehabilitate or construct agricultural or municipal raw water systems (diversion structures, ditches, headgates, pipelines, wells, etc.)
- WATER RIGHTS ACQUISITION - Purchase must satisfy existing need or shortage.



CURRENT PROJECTS
Total Amount \$140 Million

14 Reservoirs
8 Ditch Rehabilitation
6 Raw Water Delivery
5 Augmentation
2 Water Rights Purchase
0 Flood Control

Reservoir Rehabilitation

Larimer and Weld Irrigation Co
Big Windsor Inlet Project
(near Severance, Colorado)



Project Cost - \$1.6 Million

CWCB Loan - \$1.5 Million

Engineer - Smith Geotechnical

Contractor - Barker Construction



EXISTING DAM



Reservoir Rehabilitation

Colorado River Water Cons. Dist.
Elkhead Reservoir Enlargement
(near Craig, Colorado)

Project Cost - \$18.4 Million

CWCB Loan - \$11 Million

Engineer - URS

Contractor - Ames Construction



NEW SPILLWAY

Reservoir Rehabilitation

Windsor Res. & Canal Co.

No. 8 Spillway & Outlet Works
(Larimer County)



SPILLWAY

Project Cost \$3,450,000

CWCB Loan \$2,700,000

Canal and Reservoir Rehabilitation

Service Area – 50,000 acres

Annual Diversions – 30,000 acre-feet



OUTLET

Ditch Rehabilitation

Larimer and Weld Irrigation Co. Check Structures (Weld County)



BEFORE

CWCB Loan - \$1.0 Million

Rehabilitated 10 Check Structures

40 miles of ditch system

Installed Obermeyer pneumatically
operated gates

Annual Diversions - 440 acre-feet



AFTER

Ditch Rehabilitation

Delta Canal Irrigation Company
Ditch Lining
(Delta, Colorado)



BEFORE

Project Cost - \$165,000

CWCB Loan - \$75,000

2.5 miles of concrete ditch lining

NRCS – Montrose Office participation

Annual Diversions – 1,620 acre-feet



AFTER

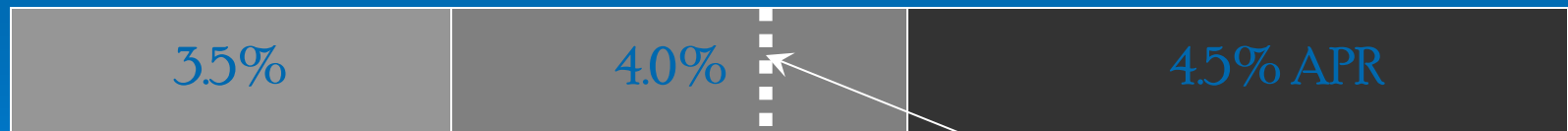


Project Financing

- 90% of Total Project Cost
- \$100,000 minimum loan
- FY2009 Rates (30yr)*
 - Agricultural 2.5%
 - Municipal 3.5 - 4.5%
- * Reduced if < 20yr
- 1% Loan Service Fee



Municipal Rates 80% 110%



Median
Household
Income

\$37,760

\$51,920

Statewide Average
MHI = \$47,203



Loan Approval Schedule

Loan requests **UNDER \$10 Million**

- accepted 6 times/year
- Approved at CWCB bi-monthly meetings
- Apply by 1st of month (i.e. April 1st for May meeting)
- Allow 5 months for loan approval & loan contracting

Loan Application Due	Board Meeting Month
December 1st	January
February 1st	March
April 1st	May
June 1st	July
August 1st	September
October 1st	November





Loan Approval Schedule

Loan requests **OVER \$10 Million**

- Accepted once a year (Apply by August 1st)
- Loan Approval at November CWCB meeting
- Project included in Annual Construction Fund Bill
- Funding available July 1, with contract in place



Application

Board Approval

Contracting

Design & Construction

Loan Repayment



Initial Contact



Establish Deadlines



Application & Loan
Feasibility Study
Submittal



Staff Review



Board Presentation
(Loans over \$10M
go to Legislature)



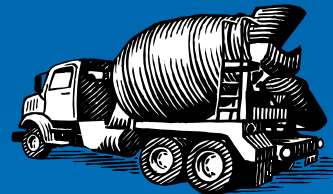
Prepare Contract



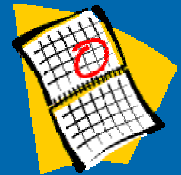
Contract Signing*



FUNDS AVAILABLE



Progress Payments



Substantial Completion
Interest Due



Repayment

*With Conservation Plan in Place



Loan Feasibility Study

- Prepared by Engineer/Consultant and/or Project Sponsor
- Provides Documentation of Project:
 - Need (Water Supply Problem and Solution)
 - Technical Feasibility (Selected Project Alternative)
 - Impacts (Social and Environmental)
 - Economic, Financial, Institutional Feasibility
 - Financial Program - Loan Repayment Capacity and Security
- Examples on the CWCB Website

Colorado Water Conservation Board

Conserve, Develop, Protect, and
Manage Colorado's Water for Present and Future Generations

Board &
Administration

Water
Information

Water Supply
Protection

Watershed Protection
& Flood Mitigation

Stream & Lake
Protection

Water Supply
Planning &
Finance

Water Conservation &
Drought Planning

Intrastate Water
Management &
Development

Water Supply Planning & Finance

[Water Project Loan Program](#)

[Non-Reimbursable Project
Investment Program](#)

[Related Information](#)

[Contact Staff](#)

Water Supply Planning & Finance

The Water Supply Planning & Finance Section exists to develop Colorado's water resources by promoting necessary and appropriate development of Colorado's water and by promoting wise and efficient use of Colorado's limited water resources.

The Water Supply Planning and Finance Section of the Colorado Water Conservation Board (CWCB) is responsible for managing the Water Project Loan Program and the Non-Reimbursable Project Investments Program.

[Water Project Loan Program](#)

Low interest loans are available to qualified borrowers for raw water projects that develop and/or preserve waters statewide. Current interest rates:

Agricultural		2.50%	
Municipal	Low Income	Middle Income	High Income
	3.50%	4.00%	4.50%
Commercial		5.50%	

The standard loan term is 30 years. Rates are reduced by 0.25% for 20-year loans, and by 0.50% for 10-year loans.



In the Spotlight...

- ▶ [Loan Application](#)
- ▶ [Example Feasibility Studies](#)
- ▶ [Construction Fund Non-Reimbursable Project Investment Grant Application](#)
- ▶ [Severance Tax Grant Application](#)

Board & Administration

Water Information

Water Supply Protection

Watershed Protection & Flood Mitigation

Stream & Lake Protection

Water Supply Planning & Finance

Water Conservation & Drought Planning

Intrastate Water Management & Development

Water Supply Planning & Finance

Water Project Loan Program

Loan Process

Recent Projects

Feasibility Studies

Document Library

Loan Calculator

Non-Reimbursable Project Investment Program

Related Information

Contact Staff

Helpful Links

- ▶ [Schedules/Deadlines](#)
- ▶ [Loan Program Guidelines](#)
- ▶ [Loan Information Sheet](#)
- ▶ [Loan Application](#)

Questions?



[Water Supply Planning & Finance](#) > [Water Project Loan Program](#) > [Loan Process](#)



Loan Process

The CWCB Loan process can appear overwhelming at first. However, the CWCB staff is dedicated to providing you with the information necessary to determine if a CWCB Water Project Loan is the right financing for your project. This step-by-step outline of the Loan Process will assist you from the initial contact through loan repayment.

Application Process - FAQ



Contact [Kirk Russell](#) (303.866.3441 x3232) or [Anna Mauss](#) (303.866.3441 x3224) to discuss [schedules/deadlines](#) and Loan Program requirements.

- Begin preparation of [Loan Feasibility Study](#). Borrower may reference the [Water Project Loan Program Guidelines](#), that provides assistance in the preparation of a Loan Feasibility Study. See available examples.
- Submit Loan Feasibility Study, including a signed [Loan Application](#), to the CWCB office: 1580 Logan Suite 750, Denver, CO 80203.

Board Approval - FAQ

The CWCB will review information and determine if the submittal has adequate information to present to the CWCB Board at the next meeting. Staff will prepare a recommendation for the Board's approval. Applicant will be asked to attend the Board meeting ([future meeting locations](#)). If the loan is approved, the staff will notify borrower and identify additional "conditions" if necessary to complete the process.



COLORADO WATER CONSERVATION BOARD

Water Project Loan Program



www.cwcb.state.co.us/finance



Anna Mauss, P.E.

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Committed to the future of rural communities.

Colorado Rural Water Association Annual Conference

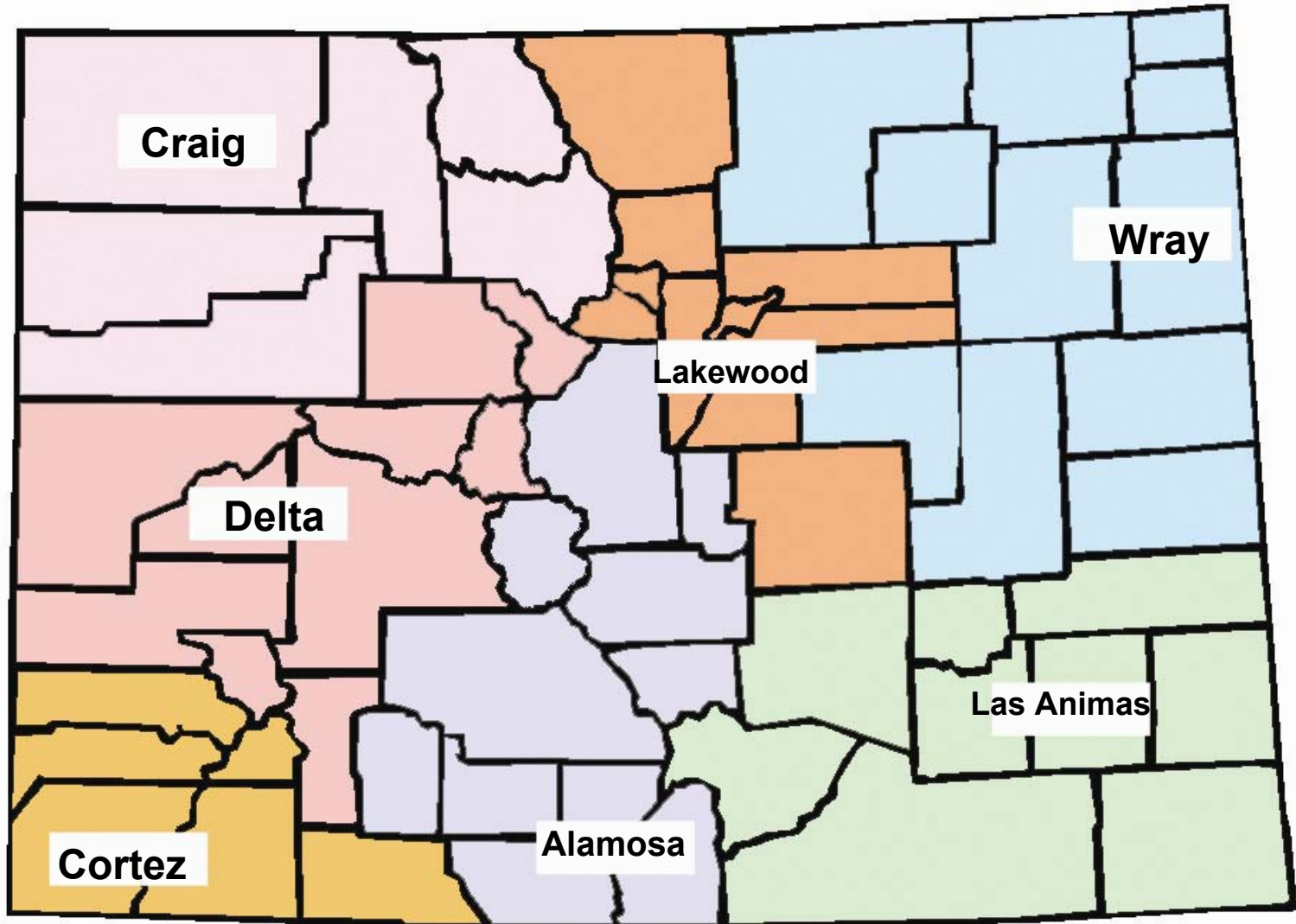
February 18, 2009



Rural Development's Mission

- **To increase Economic Opportunity in Rural America**
- **To improve the Quality of Life in Rural America**

Colorado Rural Development Office Locations



What Services Does Rural Development Provide for Rural Colorado?



- **Housing** – build and renovate homes, rental opportunities
- **Community Facilities** – fire stations, medical clinics, child development centers, assisted living, nursing homes
- **Business** – Planning and assistance to businesses and cooperatives to include value added producer programs
- **Infrastructure** – water, electric, broadband, renewable energy, and telecommunications



**In Fiscal Year
2008, over
\$419 million
was invested
in Colorado**

INFRASTRUCTURE PROGRAMS



Water and Waste Program

- Provide water, sewer and solid waste projects
 - Applicants: Public Bodies and Non-profits
 - Population of 10,000 or under

Projects Participated In

- Fort Lupton
- Hudson
- Walsenburg
- Snyder
- Fort Morgan
- Cripple Creek
- Florence
- Florrisant
- Las Animas
- Granada
- Manassa
- Alma
- Gilcrest
- Crowley Cty
- Sunflower
- Sheridan Lake
- Lochbuie
- Pierce

ELIGIBLE PURPOSES

- CONSTRUCTION
- IMPROVEMENTS
- REASONABLE FEES AND COSTS
- LAND, WATER RIGHTS
- INTEREST DURING CONSTRUCTION

INELIGIBLE PURPOSES

- FACILITIES WHICH ARE NOT MODEST IN SIZE, DESIGN, AND COST
- LOAN OR GRANT FINDER'S FEES
- CONSTRUCTION OF ANY NEW COMBINED STORM AND SANITARY SEWER FACILITIES
- ANY PORTION OF FACILITY NOT SERVING A RURAL AREA.

SERVICE AREA REQUIREMENTS

- AREA WITH A POPULATION OF UNDER 10,000
- SERVICING MAINLY RURAL BUSINESSES AND RESIDENTS

RATES

- POVERTY RATE
- INTERMEDIATE RATE
- MARKET RATE

PRIORITIES

- POPULATION
- HEALTH
- OTHER



SECURITY

- GENERAL OBLIGATION BOND
- REVENUE BOND
- PROMISSORY NOTE AND DEED OF TRUST

Some of our partners

- DEPARTMENT OF LOCAL AFFAIRS (DOLA)
- DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
- COLORADO WATER CONSERVATION BOARD
- COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY



Infrastructure



Contact Information

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For more information on
USDA Rural Development
Programs in Colorado,
visit our website at:

www.rurdev.usda.gov/co

A large, dark question mark is cast on a bright orange background. At the base of the question mark, a small group of four people are standing on a dark, circular shadow. The scene is lit from the upper left, creating a long shadow for the group of people to the right.

Questions?



RURAL COMMUNITY ASSISTANCE CORPORATION

www.rcac.org



Rural Community Assistance Corporation
Is a nonprofit organization
dedicated to assisting rural communities
achieve their goals and visions
by providing training,
technical assistance
and access to resources.

RCAC

- ❖ Formed 1978
- ❖ Technical Assistance provider
 - ❖ Housing
 - ❖ Environmental
- ❖ Rural Populations (50,000 or less)
- ❖ 13 Western States
- ❖ Non-Profit Agencies, Public Bodies, Tribes





RCAC Loan Fund

- ❖ **Fund Created in 1988**
- ❖ **Capitalized at \$65 million**
- ❖ **Loan Fund Program Areas**
 - **Environmental – Water, Wastewater, Solid Waste**
 - **Single Family Housing**
 - **Multifamily Housing**
 - **Community Facilities**
 - **Economic Development Loans to Tribes**

Environmental Infrastructure Loans

SHORT TERM (1-3 years):

- Feasibility: Preliminary Engineering Reports (PER), environmental reports
- Predevelopment: engineering, legal, bond counsel, etc.
- Construction



Environmental Infrastructure Loans

Intermediate term loans

- Smaller capital needs, normally not to exceed \$100,000
- Up to 20 years repayment
- Max 5% interest rate



Rural Community
Assistance Corporation
www.rcac.org

Environmental Infrastructure Loans

Long term loans

- **Must meet requirements of USDA Rural Utilities Service Water and Waste Disposal Guaranteed Loan Program, such as eligible purpose, eligible entity**
- **Generally used when system improvements are needed and system does not have priority to qualify for more favorable funding sources**



Rural Community
Assistance Corporation
www.rcac.org

**For more information visit
www.rcac.org**

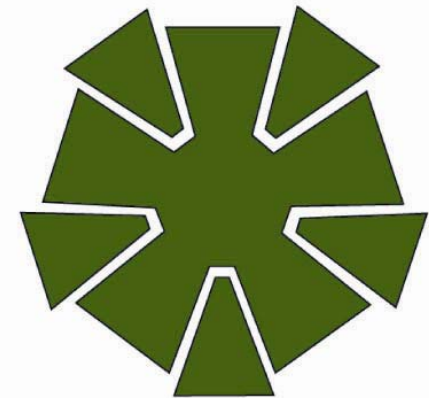
Josh Griff

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Email: jgriff@rcac.org



**Rural Community
Assistance Corporation**
www.rcac.org

Questions?

